



# A Textbook of Modern Macroeconomics: Theory, Policy and Practice, 2/e

L.N. Dutta

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## About the Book

The book Modern Macroeconomics is adorned with illustrative examples drawing on data from Indian macroeconomy to help students relate the stark theory to the real-world situations. The book is the key reading for undergraduate students, as there are new developments and complications in the world of macroeconomics over the past several years.

The book contains a number of mathematical derivations and conclusions. As such, the students are expected to have a grasp on the basic mathematical techniques even though they are supported by ample graphical illustrations.

The book includes 'business cycles' which, in most cases, originate in the form of 'shocks' of some kind or other, thus posing challenges to macroeconomic management. The book has dealt with, at least, one such shock in the form of COVID-19 pandemic with its fallout on the world economy.

It may be mentioned here that by the time the book was going to the 'print', another 'shock' of greater magnitude was brewing in the shape of Russia-Ukraine war, threatening to lead to World War-III. However, this macroeconomic shock could not be taken up at its premature stage.

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### **About the Author**

**L.N. Dutta** :- is a retired professor of Economics of Ranchi University. He has the teaching experience of over 35 years in the postgraduate department of Ranchi University. Besides, Dr. Dutta, has to his credit, a number of research papers which have been published in reputed journals. Also, he has the experience of guiding more than a dozen research scholars leading to their PhD degrees.

Dr. Dutta has special interest in areas such as macroeconomics, microeconomics, econometrics and international economics.